

Crop Shop

Fulton Insurance Newsletter



Fulton Insurance, Inc. / Rick & Annette Fulton / Crawfordsville, Iowa / May 2008

Spring is FINALLY here! As your Insurance Partner, our goal is to help you have a successful 2008. We want to assist you by providing information and education to find the products that fit **your** needs. We recognize that Crop Insurance is an important tool in your business planning, and as such, we want to keep you informed so you can make the best choice possible. Please know, we are only a phone call away from any questions that arise as you carefully decide.

Fulton Insurance



Your Insurance

Partner

Personal & Professional

CERTIFY your acres!

As I write this, the Farm Bill is still unfinished. Even with final details on the program to be announced, one thing has not changed ...

CERTIFICATION.

As in years past, our local FSA office has confirmed that we still need to certify our acres.

Inside this issue:

Certify	1
Acreage reporting	1
Important Dates	1
Hail Protection	2
BYE Information	2
Fulton Insurance	2

Report Acres

Once you have certified your acres, you need to report your acres for Crop Insurance. It is very important that your certified acres are equal to your reported acres. If these numbers don't match up, it could be a problem in the event of a claim!

"The pessimist sees difficulty in every opportunity. The optimist sees the opportunity in every difficulty."

Winston Churchill

Important Dates to remember:

ACREAGE REPORTING DATE: 06/30/2008

CORN Late Planting Date: 05/31/2008

Soybean Late Planting Date: 06/15/2008

"Well done is better than well said."

Benjamin Franklin

"The future ain't what is used to be."

Yogi Berra

"Do, or do not. There is no 'try'."

Yoda



Hail Protection — Your crop is more valuable than ever!

With the frequency of rain this spring, it is expected to be an active storm cycle in the months ahead. Many area farmers who have not carried Hail coverage, have experienced substantial losses due to the hail storms in recent years. Because of this, many have now decided to carry Hail coverage to protect this VERY valuable crop. For less than the cost of 1 bushel (of either crop), you can get \$500/acre coverage.

Example: Washington County

\$500 coverage = \$3.00/ acre corn, \$7.75/acre beans.

Rain and Hail offers excellent products for the Hail market. Some GREAT new changes that have been introduced are:

- Coverage may be placed 2 hours prior to storm event (previously 6 hours)
- Coverage has been extended.....coverage terminates 12/31 (previously 11/15)
- Increased coverage for Corn is \$900 limit
- Increased coverage for Soybeans is \$600 limit

As I had indicated in my previous newsletter, a field fire from a non-natural cause is NOT a covered peril with your Federal Crop Insurance policy. Fires caused by a combine fire, pickup or cigarette thrown from a car would have NO coverage with Federal Crop. A **hail policy** will provide coverage for this. Rain and Hail also offers Field Grain Fire Coverage. This is CHEAP and works well if you don't choose to carry a Hail policy.

Biotech Yield Endorsement (BYE) Discount Requirements

At acreage reporting time, you will have the option to select the BYE discount. In order to receive this, you must have qualifying units with a minimum of 75% approved T-stacked hybrids. You must also provide the following paperwork.

BYE Insured Certification Statement

BYE Seed Dealer Certification Statement (signed by dealer)

Seed invoices (including returns)

Fulton Insurance Products

At Fulton Insurance, we partner with you — working together to find the best coverage for your needs. Products we offer:

- Federal Crop Insurance
- Hail Insurance
- Liability Insurance
- Home Insurance
- Farm Insurance
- Auto Insurance

Fulton Insurance, Inc.

2915 Underwood Ave.

Crawfordsville, Iowa 52621

Rick & Annette Fulton

fultoninsurance@iowatelecom.net

(319) 461-6260

(321)-214-0370—fax